



First draft

Sanedi achieves clean audit for 2023/24 successive year

Johannesburg, 08 August- The South African National Energy Development Institute (Sanedi) is pleased to announce that it has achieved a clean audit for the financial year 2023/24 for the 2024 successive year. The clean audit opinion, issued by the office of the Auditor-General of South Africa, underpins Sanedi's credibility and its commitment to the highest standards of governance and operational performance. It reflects that Sanedi has maintained a healthy financial position, and accountability.

Sanedi's mandate, as an agency of the Department of Energy (DoE), is to direct, conduct and implement energy research and technology development across all energy fields, except nuclear. It also aims to promote applied energy research and technology innovation, as well as undertake energy efficiency measures to promote the uptake of green energy and energy throughout South Africa's economy.

Its objective is also to develop energy efficiency solutions that will be catalytic for growth and improving energy access and lowering the country's carbon footprint.

"Good governance and accountability is the backbone of everything we do at Sanedi. We are thrilled at this outcome as it is testimony that our internal systems and policies are effective," Dr. Titus Mathe, CEO of Sanedi said, commenting on the achievement.

"We strive to promote a culture of accountability to safeguard our resources and ensure responsible governance and achieving this outcome goes beyond meeting our regulatory requirements and is a vote of confidence in our organisation," Mathe added.

The clean audit achievement comes on the back of weaknesses in planning and reporting on service delivery that still prevails in the country, despite an overall improvement in audit outcomes as highlighted in the Auditor General's report.

The Auditor General has managed to recover, or is in the process of recovering or preventing financial losses of approximately R2,55 billion, it said.

To improve leadership oversights and strengthen governance and prevent financial losses, it has recommended that institutions improve the competency of officials, strengthen monitoring processes and improve the quality of spending.

Commenting on the clean audit result, Mr Sicelo Xulu, Board Chairperson of Sanedi said: “We are proud of the work of our staff and are particularly grateful for our teams in the office and our chief financial officer for leading us to this victory. We remain committed to demonstrating sound leadership and aim to improve even further.”

“This is a display of robust ethics and good fiscal discipline as well as continuous oversight which we have managed to weave in throughout the fabric of our organisation,” Xulu said.

“Our achievement wins us the confidence and trust of our stakeholders. Looking ahead, Sanedi commits to spotting areas of improvement and to ensure we uphold our standards” said Xulu.

About SANEDI:

The South African National Energy Development Institute (SANEDI), established by the Government, directs, monitors, and conducts applied energy research to develop innovative, integrated solutions to catalyse growth and prosperity in the green economy. It drives scientific evidence-driven ventures that contribute to youth empowerment, gender equity, environmental sustainability, and the 4th Industrial Revolution, within the National Development Plan (NDP), through consultative, sustainable energy projects. For more information, visit www.sanedi.org.za.

Issued on behalf of SANEDI by One Union:

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